

Broad-Based Black Economic Empowerment Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

MAKSAL TUBES PROPRIETARY LIMITED

Company Address: Industry Road, New Era, Springs, 1559
Company Certificate No: Moore9232 – 221028 – 01
Company Registration No: 1964/005075/07
VAT Registration No: 4600172284

has a current overall Broad-Based BEE Status of

LEVEL 8

in terms of the Amended GENERIC Scorecard and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	16.00
Management Control:	19.00	04.15
Skills Development:	20.00	03.47
Enterprise and Supplier Development:	42.00	30.11
Socio-Economic Development:	05.00	04.78
Total:	111.00	58.51

Score Validation:

BEE Procurement Recognition:	10%	Designated Group:	00.00%
Empowering Supplier:	Yes	Black Youth:	N/A %
Black Owned:	100.00%	Black Disabled:	N/A %
Black Women Owned:	00.00%	Black Unemployed:	N/A %
Ownership Method Applied:	FTP	Black Rural:	N/A %
Exclusion Principal Applied:	No	Black Military Veterans:	N/A %
Black New Entrant:	00.00%	Y.E.S Initiative Applied:	No
Discount Principal Applied:	Yes	Y.E.S Target & 2.5% Absorption	N/A
Financial Year-end Applied:	30 June 2022	1.5 x Y.E.S Target & 5% Absorption	N/A
Re-issue Date:	N/A	Double Y.E.S Target & 5% Absorption	N/A

Period of Validity: 12 Months from Issue Date
Issue Date: 28 October 2022
Expiry Date: 27 October 2023



Neil van Rooyen: Technical Signatory